GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2541
ANSWERED ON:05.12.2000
IMPORT OF SCRAP IRON
TEJVEER SINGH

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that scrap iron is imported of a high cost;

(b) if so, whether the Government propose to encourage the small and medium steel plants; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Ferrous Scrap is a widely used raw-material for steel making. As per existing policy imports of iron and steel including melting scrap are freely allowed at international prices. The ferrous scrap items are varied in quality, age, physical condition and location. As a result of such variations, the pricing structure of scrap materials become highly complex. The standard or exact price of a particular item in a specific item period cannot be obtained.

(b) & (c): To facilitate investments in the steel industry in the private sector, Government has created a congenial policy environment comprising inter-alia delicensing, decontrol of prices, according of high priority industry status for purpose of foreign investments etc.